



# **LEGACY GIVING**

**Does It  
Make Sense  
For You?**

Your Gift Can  
Have A Lasting  
Impact On The  
Work Of Christ  
Through The  
Church

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## **GIVE TO EXPRESS YOUR BLESSINGS**

For many Christians expressing our blessings through a charitable gift is in gratitude for God's greatest gift to us, Jesus Christ. In all our giving, let us never forget these familiar words, "For God so loved the world that he *gave* his only Son..." Why not make a special effort to honor Him in your giving – it may be your most important gift to give? Consider various ways to make charitable gifts that will meet your needs while also providing welcome support for others. May God bless you as you make this expression of your faith.

## **GIVE CASH**

A cash gift in any amount is a convenient, popular and easy way to show your faithful support for the church or other ministries. The full amount of your gift qualifies for a charitable deduction for up to 50% of adjusted gross income in any one year with a carry over into as many as five years.

## **GIVE APPRECIATED PROPERTY**

(Stocks, bonds or mutual funds)  
If you own investments that have increased in value, you can donate them to BAUMC and take a charitable income tax deduction for the full market value and avoid declaring the capital gains of the assets as income. Your gift can be deducted up to 30% of your adjusted gross income in any one year; carry over any excess into as many as five years. Stocks gifts can be made to the church by sending the unendorsed stock certificate in one en-

## **GIVE BY MAKING PROVISIONS IN YOUR WILL**

When Christians plan their estates they face the same considerations everyone else does - persons, properties and plans to provide for. But we also have a consideration that is unique to persons in the church, "*Should the church be included in my will?*" As more and more thoughtful Christians ponder this issue we hear many helpful statements about why people are learning the satisfaction of giving to the ministries of the church.

## **GIVE AND RETAIN INCOME FOR LIFE**

Did you know you can give to a charity while retaining income from the gift for the rest of your life? A charitable gift annuity or charitable remainder trust enables you to receive income that is flexible or guaranteed. Plus there are significant tax advantages.

Under a Charitable Gift Annuity arrangement, the donor receives a guaranteed life income from the amount of money invested to fund the annuity (\$5000) minimum, and the church receives the principal balance upon the death of the donor. Difference between fair market value of the initial gift and the actuarial value of the annuity is eligible as a charitable deduction up to 50% of adjusted gross income, carry over any excess up to five years. Income to donor is taxed as ordinary income or capital gains by beneficiary. Balance is tax free for life of annuitant. Through Charitable Remainder Trusts and Charitable Lead Trusts donors can make a financial contribution (Minimum \$100,000) now, that will either yield a life income to the individual or provide income to the church over a scheduled period of time without the asset leaving the estate.

## **GIVE OR REDIRECT LIFE INSURANCE**

Do you own a life insurance policy that is no longer needed as originally planned when purchased? Perhaps the purpose for the policy no longer exists (your children are grown or your mortgage is paid off) or your financial situation has changed and lessens or mitigates the original need for the insurance. Consider giving the policy to the church and receive a charitable income tax deduction for the lesser of your cost basis or the replacement value. An insurance gift can be made by transferring the ownership of an existing policy; assigning the church as a charitable beneficiary or purchasing a new policy with the church as the owner.

## **GIVE A MEMORIAL GIFT**

As you think of those special persons (a teacher, pastor etc.) who have touched your life, you may want to do something "just right" to demonstrate that they are remembered. A memorial tribute can be a satisfying way to salute those whose memories continue to enrich our lives.

## **GIVE TO A LIFE ESTATE ARRANGEMENT**

Making a gift of your house or property will allow an immediate income tax deduction of the estimated value of the charitable gift. It will also give the donor the right to live in/on the property for self and a survivor for life. This will allow the avoidance of capital gains tax and possibly reduce federal estate taxes. It will also relieve the donor from paying prop-

erty taxes. The full ownership of the property will go to the church at the death of the last life estate holder.

**DON'T DELAY!**

Complete your gift today and you will receive tax benefits as well as the satisfaction of supporting your favorite ministries. If you would like to better understand your giving options, contact the BAUMC Legacy Committee.